

| Denumire Emitent                    | Simbol  | Valoare emisiune | Valoare nominala | Rata Cupon (dobanda) | Data emisiune (zi/luna/an) | Data scadenta (zi/luna/an) | Segment   | Categoria   | YTM   | Volum mediu zilnic (YTD) | Volum total (YTD) | Valoare totala | Valoare raportata la principal |
|-------------------------------------|---------|------------------|------------------|----------------------|----------------------------|----------------------------|-----------|-------------|-------|--------------------------|-------------------|----------------|--------------------------------|
| AFORTI HOLDING                      | AFH25   | 2 mil. RON       | 100 RON          | 10%, semestriala     | 4/9/2020                   | 4/9/2025                   | SMT       | Bonds-SMT   | 8.79% | 47                       | 5,568             | 571,817        | 29%                            |
| STANLEYBET CAPITAL                  | SBET24  | 20 mil. RON      | 100 RON          | 10%, semestriala     | 10/8/2021                  | 10/8/2024                  | SMT       | Bonds-SMT   | 9.77% | 883                      | 31,755            | 3,220,390      | 16%                            |
| ELEFANT ONLINE                      | ELF26   | 17.47 mil. RON   | 100 RON          | 9%, semestriala      | 26/11/2021                 | 26/11/2026                 | SMT       | Bonds-SMT   | 9.10% | 653                      | 25,431            | 2,607,818      | 15%                            |
| BITTNET SYSTEMS SA BUCURESTI        | BNET23C | 10 mil. RON      | 100 RON          | 9%, semestriala      | 23/1/2019                  | 23/1/2023                  | SMT       | Bonds-SMT   | 8.97% | 20                       | 14,857            | 1,482,686      | 15%                            |
| GOLDEN FOODS SNACKS S.A.            | ELMAS23 | 4 mil. RON       | 100 RON          | 9%, trimestriala     | 30/10/2020                 | 16/10/2023                 | SMT       | Bonds-SMT   | 9.00% | 16                       | 4,380             | 445,952        | 11%                            |
| MW GREEN POWER EXPORT               | MWGP27  | 11.67 mil. RON   | 100 RON          | 8%, semestriala      | 29/12/2020                 | 29/12/2027                 | SMT       | Bonds-SMT   | 8.22% | 201                      | 12,859            | 1,291,884      | 11%                            |
| RESTART ENERGY ONE S.A.             | REO26   | 16.36 mil. RON   | 100 RON          | 9%, semestriala      | 21/4/2021                  | 9/2/2026                   | SMT       | Bonds-SMT   | 9.98% | 70                       | 16,943            | 1,662,073      | 10%                            |
| NOROFERT                            | NRF25   | 11.5 mil. RON    | 100 RON          | 8.5%, semestriala    | 27/1/2020                  | 27/1/2025                  | SMT       | Bonds-SMT   | 8.49% | 25                       | 11,347            | 1,153,533      | 10%                            |
| AGROLAND AGRIBUSINESS               | AAB26   | 10 mil. RON      | 100 RON          | 9%, semestriala      | 2/8/2021                   | 2/8/2026                   | SMT       | Bonds-SMT   | 8.83% | 68                       | 9,625             | 994,276        | 10%                            |
| ASCENDIA S.A.                       | ASC22   | 3 mil. RON       | 100 RON          | 10%, semestriala     | 6/6/2019                   | 6/6/2022                   | SMT       | Bonds-SMT   | 8.69% | 4                        | 2,789             | 285,746        | 10%                            |
| ALIVE CAPITAL S.A.                  | ALV23   | 10 mil. RON      | 100 RON          | 8%, semestriala      | 23/12/2020                 | 23/12/2023                 | SMT       | Bonds-SMT   | 8.62% | 37                       | 8,964             | 907,004        | 9%                             |
| LIFE IS HARD                        | LIH25   | 4.51 mil. RON    | 100 RON          | 8%, trimestriala     | 23/12/2021                 | 23/12/2025                 | SMT       | Bonds-SMT   | 7.84% | 127                      | 3,553             | 359,996        | 8%                             |
| IHUNT TECHNOLOGY IMPORT-EXPORT S.A. | HUNT25  | 7 mil. RON       | 100 RON          | 8.75%, semestriala   | 29/1/2021                  | 29/1/2025                  | SMT       | Bonds-SMT   | 9.15% | 17                       | 4,241             | 428,206        | 6%                             |
| MW GREEN POWER EXPORT S.A.          | MWGP24  | 7.4 mil. RON     | 100 RON          | 8%, anuala           | 7/9/2020                   | 7/9/2024                   | SMT       | Bonds-SMT   | 8.27% | 5                        | 2,510             | 259,631        | 6%                             |
| AGROLAND BUSINESS SYSTEM            | AGR25   | 8.1 mil. RON     | 100 RON          | 9%, semestriala      | 10/3/2020                  | 10/3/2025                  | SMT       | Bonds-SMT   | 8.30% | 10                       | 4,416             | 461,599        | 6%                             |
| TEILOR HOLDING S.A.                 | TEI26   | 14 mil. RON      | 100 RON          | 8.25%, semestriala   | 3/12/2021                  | 3/12/2026                  | SMT       | Bonds-SMT   | 7.94% | 96                       | 6,606             | 680,273        | 5%                             |
| BRK FINANCIAL GROUP                 | BRK26   | 25 mil. RON      | 100 RON          | 7.6%, anuala         | 10/8/2021                  | 20/8/2026                  | Principal | Corporative | 7.94% | 102                      | 11,069            | 1,099,085      | 4%                             |
| ARTPRINT S.A.                       | ATPR23  | 3.89 mil. RON    | 100 RON          | 9%, semestriala      | 18/12/2019                 | 18/12/2023                 | SMT       | Bonds-SMT   | 8.98% | 4                        | 1,649             | 167,811        | 4%                             |
| CAPITAL LEASING IFN                 | CL22    | 3.745 mil. RON   | 100 RON          | 8.9%, semestriala    | 10/6/2019                  | 3/6/2022                   | SMT       | Bonds-SMT   | 6.55% | 3                        | 1,546             | 157,518        | 4%                             |
| IMPLANT EXPERT DSO                  | DRL22   | 10 mil. RON      | 100 RON          | 7.5%, trimestriala   | 29/10/2019                 | 29/10/2022                 | SMT       | Bonds-SMT   | 7.49% | 7                        | 3,837             | 384,900        | 4%                             |

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Sursa: analiza Tradeville, comunicate companii



| Denumire Emitent                     | Simbol  | Valoare emisiune | Valoare nominala | Rata Cupon (dobanda)          | Data emisiune (zi/luna/an) | Data scadenta (zi/luna/an) | Segment   | Categoria      | YTM   | Volum mediu zilnic (YTD) | Volum total (YTD) | Valoare totala | Valoare raportata la principal |
|--------------------------------------|---------|------------------|------------------|-------------------------------|----------------------------|----------------------------|-----------|----------------|-------|--------------------------|-------------------|----------------|--------------------------------|
| BITTNET SYSTEMS SA BUCURESTI         | BNET23A | 9.7 mil. RON     | 100 RON          | 9%, semestriala               | 28/12/2018                 | 28/12/2023                 | SMT       | Bonds-SMT      | 8.55% | 5                        | 3,324             | 328,914        | 3%                             |
| IHUNT TECHNOLOGY IMPORT-EXPORT S.A.  | HUNT23  | 7 mil. RON       | 100 RON          | 8.75%, semestriala            | 4/11/2020                  | 4/11/2023                  | SMT       | Bonds-SMT      | 8.07% | 8                        | 2,301             | 236,919        | 3%                             |
| GOLDEN FOODS SNACKS S.A.             | ELMAS22 | 4.7 mil. RON     | 100 RON          | 9%, trimestriala              | 1/7/2019                   | 21/6/2022                  | SMT       | Bonds-SMT      | 2.54% | 3                        | 1,536             | 156,039        | 3%                             |
| BITTNET SYSTEMS SA BUCURESTI         | BNET23  | 4.7 mil. RON     | 100 RON          | 9%, trimestriala              | 5/7/2018                   | 5/7/2023                   | SMT       | Bonds-SMT      | 9.00% | 2                        | 1,395             | 142,229        | 3%                             |
| UNICREDIT BANK S.A.                  | UCB24   | 183.5 mil. RON   | 10,000 RON       | ROBOR 6M + 1.05%, semestriala | 27/7/2017                  | 15/7/2024                  | Principal | Corporative    | 5.71% | 1                        | 428               | 4,291,825      | 2%                             |
| READY OFFICE RENT                    | ROR22   | 5.2 mil. RON     | 100 RON          | 8%, semestriala               | 11/10/2019                 | 11/10/2022                 | SMT       | Bonds-SMT      | 7.99% | 3                        | 963               | 98,832         | 2%                             |
| INVESTIA FINANCE S.A.                | INV23   | 2.25 mil. RON    | 100 RON          | 7%, semestriala               | 4/4/2018                   | 30/3/2023                  | SMT       | Bonds-SMT      | 9.11% | 1                        | 381               | 37,972         | 2%                             |
| UTILITECH SERVICES S.A.              | UTS23   | 4.9 mil. RON     | 100 RON          | 8.5%, anuala                  | 13/3/2020                  | 13/3/2023                  | SMT       | Bonds-SMT      | -     | -                        | -                 | -              | -                              |
| RAIFFEISEN BANK                      | RBRO28  | 1.2 mld. RON     | 525,000 RON      | 3.793%, anuala                | 11/6/2021                  | 11/6/2028                  | Principal | Corporative    | -     | -                        | -                 | -              | -                              |
| IMOCREDIT IFN                        | IMO22   | 15 mil. RON      | 8 RON            | ROBOR 6M + 3%, semestriala    | 5/5/2015                   | 5/5/2022                   | Principal | Corporative    | -     | -                        | -                 | -              | -                              |
| BANCA COMERCIALA ROMANA              | BCR26   | 600 mil. RON     | 500,000 RON      | 5.35%, anuala                 | 16/12/2019                 | 16/12/2026                 | Principal | Corporative    | -     | -                        | -                 | -              | -                              |
| VRANCART SA                          | VNC24   | 38.25 mil. RON   | 100 RON          | ROBOR 3M + 2%, trimestriala   | 17/3/2017                  | 17/3/2024                  | Principal | Corporative    | -     | -                        | -                 | -              | -                              |
| UNICREDIT BANK S.A.                  | UCB22   | 280.5 mil. RON   | 10,000 RON       | ROBOR 6M + 0.85%, semestriala | 27/7/2017                  | 15/7/2022                  | Principal | Corporative    | -     | -                        | -                 | -              | -                              |
| INTERNATIONAL INVESTMENT BANK        | IIB22   | 500 mil. RON     | 10,000 RON       | 3.98%, anuala                 | 1/11/2019                  | 1/11/2022                  | Principal | Internationale | -     | -                        | -                 | -              | -                              |
| RAIFFEISEN BANK                      | RBRO29  | 480 mil. RON     | 500,000 RON      | ROBOR3M + 3.5%, trimestriala  | 19/12/2019                 | 19/12/2029                 | Principal | Corporative    | -     | -                        | -                 | -              | -                              |
| RAIFFEISEN BANK                      | RBRO26  | 400.58 mil. RON  | 520,000 RON      | 3.086%, anuala                | 14/5/2021                  | 14/5/2026                  | Principal | Corporative    | -     | -                        | -                 | -              | -                              |
| BANCA COMERCIALA ROMANA              | BCR28   | 1 mld. RON       | 500,000 RON      | 3.9%, anuala                  | 21/5/2021                  | 21/5/2028                  | Principal | Corporative    | -     | -                        | -                 | -              | -                              |
| BANCA COMERCIALA ROMANA- GREEN BONDS | BCR28A  | 500 mil. RON     | 500,000 RON      | 5%, anuala                    | 14/10/2021                 | 14/10/2028                 | Principal | Corporative    | -     | -                        | -                 | -              | -                              |
| BANCA COMERCIALA ROMANA              | BCR28B  | 600 mil. RON     | 500,000 RON      | 5.98%, anuala                 | 9/12/2021                  | 9/12/2028                  | Principal | Corporative    | -     | -                        | -                 | -              | -                              |

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|------------------------------------|----------|------------------|------------------|---------------------------------|----------------------------|----------------------------|-----------|-------------|-------|--------------------------|-------------------|----------------|--------------------------------|
| OCEAN CREDIT IFN                   | OCIFN26E | 1.86 mil. EUR    | 100 EUR          | 8.75%, trimestriala             | 23/7/2021                  | 23/7/2026                  | SMT       | Bonds-SMT   | 8.25% | 41                       | 4,199             | 434,356        | 23%                            |
| AUTONOM SERVICES                   | AUT26E   | 48.03 mil. EUR   | 10.000 EUR       | 4.11%, anuala                   | 23/11/2021                 | 23/11/2026                 | Principal | Corporative | 5.84% | 8                        | 600               | 5,652,615      | 12%                            |
| BT LEASING TRANSILVANIA IFN        | BTL24E   | 21.5 mil. EUR    | 100,000 EUR      | EURIBOR 6M + 1.75%, semestriala | 12/12/2019                 | 12/12/2024                 | Principal | Corporative | 3.10% | 0                        | 25                | 2,398,681      | 11%                            |
| QUALIS PROPERTIES S.A.             | QUAL24E  | 2.1 mil. EUR     | 100 EUR          | 9%, trimestriala                | 21/1/2021                  | 21/1/2024                  | SMT       | Bonds-SMT   | 6.16% | 8                        | 1,835             | 191,574        | 9%                             |
| ANSETT LOGISTICS                   | ANS26E   | 0.5 mil. EUR     | 100 EUR          | 8%, trimestriala                | 29/4/2021                  | 29/4/2026                  | SMT       | Bonds-SMT   | 7.29% | 3                        | 404               | 42,142         | 8%                             |
| PREFERA FOODS                      | PRF26E   | 5 mil. EUR       | 500 EUR          | 7.5%, semestriala               | 23/7/2021                  | 23/7/2026                  | SMT       | Bonds-SMT   | 7.25% | 6                        | 737               | 373,130        | 7%                             |
| INOX                               | INOX24E  | 1 mil. EUR       | 100 EUR          | 8%, trimestriala                | 17/9/2021                  | 8/9/2024                   | SMT       | Bonds-SMT   | 7.15% | 28                       | 719               | 73,377         | 7%                             |
| BESTJOBS RECRUTARE S.A.            | JOBS26E  | 3.37 mil. EUR    | 500 EUR          | 5.8%, semestriala               | 20/5/2021                  | 20/5/2026                  | SMT       | Bonds-SMT   | 7.13% | 3                        | 362               | 175,028        | 5%                             |
| VIVRE DECO S.A.                    | VIV26E   | 7 mil. EUR       | 500 EUR          | 5.5%, semestriala               | 21/4/2021                  | 21/4/2026                  | SMT       | Bonds-SMT   | 7.28% | 4                        | 668               | 320,642        | 5%                             |
| QUALITANCE S.A.                    | Q22E     | 1.5 mil. EUR     | 500 EUR          | 5%, semestriala                 | 16/12/2019                 | 16/12/2022                 | SMT       | Bonds-SMT   | 5.70% | 1                        | 134               | 67,225         | 4%                             |
| OMRO IFN S.A.                      | OMRO25E  | 2 mil. EUR       | 200 EUR          | 7.5%, semestriala               | 29/1/2020                  | 29/1/2025                  | SMT       | Bonds-SMT   | 7.28% | 1                        | 422               | 86,200         | 4%                             |
| IMPACT DEVELOPER & CONTRACTOR S.A. | IMP26E   | 6.6 mil. EUR     | 500 EUR          | 6.4%, semestriala               | 24/12/2020                 | 24/12/2026                 | Principal | Corporative | 6.30% | 2                        | 456               | 233,086        | 4%                             |
| VIVRE DECO S.A.                    | VIV25E   | 3.45 mil. EUR    | 100 EUR          | 5.25%, trimestriala             | 10/3/2020                  | 10/3/2025                  | SMT       | Bonds-SMT   | 6.65% | 2                        | 973               | 93,585         | 3%                             |
| BIT SOFT                           | BIT25E   | 1.5 mil. EUR     | 100 EUR          | 5.5%, trimestriala              | 9/7/2021                   | 9/7/2025                   | SMT       | Bonds-SMT   | 5.53% | 3                        | 406               | 40,474         | 3%                             |
| PATRIA BANK S.A.                   | PBK28E   | 8.2 mil. EUR     | 500 EUR          | 6.5%, semestriala               | 5/10/2020                  | 5/10/2028                  | Principal | Corporative | 6.35% | 2                        | 402               | 205,438        | 3%                             |
| AGROSERV MARIUTA S.A.              | MILK25E  | 3 mil. EUR       | 100 EUR          | 5.25%, trimestriala             | 4/11/2020                  | 4/11/2025                  | SMT       | Bonds-SMT   | 5.01% | 3                        | 735               | 74,616         | 2%                             |
| NEMO EXPRESS                       | NEMO23E  | 1.58 mil. EUR    | 100 EUR          | 7%, semestriala                 | 17/7/2020                  | 29/6/2023                  | SMT       | Bonds-SMT   | 6.96% | 2                        | 380               | 39,117         | 2%                             |

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|------------------------------------|----------|------------------|------------------|---------------------------------|----------------------------|----------------------------|-----------|------------------------|-------|--------------------------|-------------------|----------------|--------------------------------|
| PATRIA BANK S.A.                   | PBK27E   | 5 mil. EUR       | 500 EUR          | 6.5%, semestriala               | 20/9/2019                  | 20/9/2027                  | Principal | Corporative            | 6.07% | 1                        | 233               | 120,822        | 2%                             |
| ZEBRAPAY                           | PAY26E   | 3 mil. EUR       | 100 EUR          | 5.5%, trimestriala              | 16/6/2021                  | 16/6/2026                  | SMT       | Bonds-SMT              | 5.50% | 4                        | 678               | 68,147         | 2%                             |
| IMPACT DEVELOPER & CONTRACTOR S.A. | IMP22E   | 12.5 mil. EUR    | 5,000 EUR        | 5.75%, semestriala              | 19/12/2017                 | 19/12/2022                 | Principal | Corporative            | 5.38% | 0                        | 51                | 258,025        | 2%                             |
| TEILOR HOLDING S.A.                | TEI26E   | 6.27 mil. EUR    | 100 EUR          | 5.75%, semestriala              | 3/12/2021                  | 3/12/2026                  | SMT       | Bonds-SMT              | 5.85% | 18                       | 1,207             | 122,339        | 2%                             |
| LIBRA INTERNET BANK S.A.           | LIBRA30E | 4.3 mil. EUR     | 500 EUR          | 5%, semestriala                 | 26/3/2020                  | 26/3/2030                  | SMT       | Bonds-SMT              | 4.26% | 1                        | 139               | 74,617         | 2%                             |
| ALSER FOREST S.A.                  | ALS24E   | 1.5 mil. EUR     | 100 EUR          | 8%, semestriala                 | 23/4/2021                  | 30/4/2024                  | SMT       | Bonds-SMT              | 7.18% | 1                        | 152               | 16,113         | 1%                             |
| AUTONOM SERVICES S.A.              | AUT24E   | 20 mil. EUR      | 1,000 EUR        | 4.45%, anuala                   | 12/11/2019                 | 12/11/2024                 | Principal | Corporative            | 4.44% | 1                        | 71                | 71,763         | 0%                             |
| BANCA TRANSILVANIA S.A.            | TLV28E   | 285 mil. EUR     | 100,000 EUR      | EURIBOR 6M + 3.75%, semestriala | 28/6/2018                  | 28/6/2028                  | Principal | Corporative            | -     | -                        | -                 | -              | -                              |
| GLOBALWORTH REAL ESTATE            | GW125    | 550 mil. EUR     | 100,000 EUR      | 3%, anuala                      | 29/3/2018                  | 29/3/2025                  | Principal | Alte Intl.             | -     | -                        | -                 | -              | -                              |
| GLOBALWORTH REAL ESTATE            | GW122    | 550 mil. EUR     | 100,000 EUR      | 2.875%, anuala                  | 19/6/2017                  | 20/6/2022                  | Principal | Alte Intl.             | -     | -                        | -                 | -              | -                              |
| NE PROPERTY B.V.                   | NRO23    | 500 mil. EUR     | 100,000 EUR      | 2.625%, anuala                  | 22/5/2019                  | 22/5/2023                  | Principal | Alte Intl.             | -     | -                        | -                 | -              | -                              |
| NE PROPERTY B.V.                   | NRO24    | 500 mil. EUR     | 100,000 EUR      | 1.75%, anuala                   | 23/11/2017                 | 23/11/2024                 | Principal | Alte Intl.             | -     | -                        | -                 | -              | -                              |
| BT LEASING TRANSILVANIA IFN        | BTL25E   | 18.5 mil. EUR    | 100,000 EUR      | EURIBOR 6M + 2%, semestriala    | 12/12/2019                 | 12/12/2025                 | Principal | Corporative            | -     | -                        | -                 | -              | -                              |
| ALPHA BANK S.A.                    | ABR24E   | 200 mil. EUR     | 100,000 EUR      | EURIBOR 6M + 1.50%, semestriala | 16/5/2019                  | 16/5/2024                  | Principal | Alte titluri de credit | -     | -                        | -                 | -              | -                              |
| IDEA BANK S.A.                     | IDB24E   | 5 mil. EUR       | 1,000 EUR        | 8.5%, semestriala               | 18/12/2018                 | 18/12/2024                 | SMT       | Bonds-SMT              | -     | -                        | -                 | -              | -                              |
| AGRICOVER HOLDING S.A.             | AGV26E   | 40 mil. EUR      | 50,000 EUR       | 3.5%, anuala                    | 3/2/2021                   | 3/2/2026                   | Principal | Corporative            | -     | -                        | -                 | -              | -                              |
| LIBRA INTERNET BANK                | LIBRA28E | 40 mil. EUR      | 100,000 EUR      | 4.25%, anuala                   | 28/9/2021                  | 28/9/2028                  | Principal | Corporative            | -     | -                        | -                 | -              | -                              |

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|-----------------------|---------|------------------|------------------|----------------------|----------------------------|----------------------------|-----------|-----------------|-------|--------------------------|
| MINISTERUL FINANTELOR | R2210A  | 483.0 mil. RON   | 100 RON          | 3.25%, anuala        | 6/10/2021                  | 6/10/2022                  | Principal | Titluri de stat | 8.66% | 1,062                    |
| MINISTERUL FINANTELOR | R2403A  | 323.9 mil. RON   | 100 RON          | 3.10%, anuala        | 24/3/2021                  | 24/3/2024                  | Principal | Titluri de stat | 6.06% | 658                      |
| MINISTERUL FINANTELOR | R2312A  | 668.4 mil. RON   | 100 RON          | 4%, anuala           | 4/12/2020                  | 4/12/2023                  | Principal | Titluri de stat | 5.97% | 683                      |
| MINISTERUL FINANTELOR | R2307A  | 299.1 mil. RON   | 100 RON          | 3.25%, anuala        | 15/7/2021                  | 15/7/2023                  | Principal | Titluri de stat | 5.69% | 215                      |
| MINISTERUL FINANTELOR | R2412A  | 113.1 mil. RON   | 100 RON          | 4.6%, anuala         | 15/12/2021                 | 15/12/2024                 | Principal | Titluri de stat | 5.61% | 293                      |
| MINISTERUL FINANTELOR | R2212A  | 759.5 mil. RON   | 100 RON          | 4%, anuala           | 15/12/2021                 | 15/12/2022                 | Principal | Titluri de stat | 5.31% | 707                      |
| MINISTERUL FINANTELOR | R2408A  | 662.5 mil. RON   | 100 RON          | 4.5%, anuala         | 12/8/2020                  | 12/8/2024                  | Principal | Titluri de stat | 5.18% | 80                       |
| MINISTERUL FINANTELOR | R2208A  | 562.4 mil. RON   | 100 RON          | 4%, anuala           | 12/8/2020                  | 12/8/2022                  | Principal | Titluri de stat | 4.95% | 339                      |
| MINISTERUL FINANTELOR | R2207A  | 315.4 mil. RON   | 100 RON          | 2.95%, anuala        | 15/7/2021                  | 15/7/2022                  | Principal | Titluri de stat | 3.23% | 284                      |
| MINISTERUL FINANTELOR | R2612AE | 42.1 mil. EUR    | 100 EUR          | 1.8%, anuala         | 15/12/2021                 | 15/12/2026                 | Principal | Titluri de stat | 3.19% | 33                       |
| MINISTERUL FINANTELOR | R2603AE | 140.5 mil. EUR   | 100 EUR          | 1.55%, anuala        | 24/3/2021                  | 24/3/2026                  | Principal | Titluri de stat | 2.70% | 53                       |
| MINISTERUL FINANTELOR | R2307AE | 58.9 mil. EUR    | 100 EUR          | 1%, anuala           | 15/7/2021                  | 15/7/2023                  | Principal | Titluri de stat | 2.58% | 16                       |
| MINISTERUL FINANTELOR | R2512AE | 288.6 mil. EUR   | 100 EUR          | 1.85%, anuala        | 4/12/2020                  | 4/12/2025                  | Principal | Titluri de stat | 2.51% | 1,721                    |
| MINISTERUL FINANTELOR | R2610AE | 59.0 mil. EUR    | 100 EUR          | 1.6%, anuala         | 6/10/2021                  | 6/10/2026                  | Principal | Titluri de stat | 2.35% | 38                       |
| MINISTERUL FINANTELOR | R2508AE | 168.4 mil. EUR   | 100 EUR          | 2%, anuala           | 12/8/2020                  | 12/8/2025                  | Principal | Titluri de stat | 2.34% | 85                       |

\*YTM - yield to maturity, reprezinta randamentul obtinut de un investitor care alege sa cumpere obligatiunea la pretul din piata (pretul de inchidere de pe 25 martie 2022) si pastreaza obligatiunea pana la scadenta

\*\*Sortarea a fost facuta in ordine descendenta a valorilor YTM.



| Nume ETF-uri pe obligatiuni Guvernamentale                                   | Simbol   | Valuta |
|--|----------|--------|
| Xtrackers II Eurozone Government Bond 15-30 UCITS ETF                        | DE.DBXF  | EUR    |
| Xtrackers II Eurozone Government Bond 25+ UCITS ETF                          | DE.DBXG  | EUR    |
| iShares Core EUR Govt Bond UCITS ETF EUR (Dist)                              | DE.EUNH  | EUR    |
| iShares € Govt Bond 15-30yr UCITS ETF EUR (Dist)                             | DE.IBCL  | EUR    |
| iShares € Govt Bond 7-10yr UCITS ETF   | DE.IBCM  | EUR    |
| iShares \$ Treasury Bond 20+yr UCITS ETF                                     | DE.IS04  | EUR    |
| iShares Global Inflation Linked Govt Bond UCITS ETF USD (Acc)                | DE.IUS5  | EUR    |
| iShares \$ Treasury Bond 7-10yr UCITS ETF                                    | DE.IUSM  | EUR    |
| iShares \$ Treasury Bond 1-3yr UCITS ETF                                     | DE.IUSU  | EUR    |
| JPMorgan ETFs (Ireland) ICAV - USD Emerging Markets Sovereign Bond UCITS ETF | DE.JMBA  | EUR    |
| iShares \$ Treasury Bond 3-7yr UCITS ETF                                     | DE.OM3M  | EUR    |
| SPDR Bloomberg Barclays Emerging Markets Local Bond UCITS ETF                | DE.SPFA  | EUR    |
| SPDR Bloomberg Barclays 3-5 Year Euro Government Bond UCITS ETF              | DE.SYB4  | EUR    |
| SPDR® Bloomberg Barclays Emerging Markets Local Bond UCITS ETF               | DE.SYBM  | EUR    |
| Vanguard EUR Eurozone Government Bond UCITS ETF                              | DE.VGEA  | EUR    |
| Vanguard USD Treasury Bond UCITS ETF   | DE.VGTY  | EUR    |
| Xtrackers ESG USD Emerging Markets Bond Quality Weighted UCITS ETF 1D        | DE.XQUA  | EUR    |
| iShares \$ Treasury Bond 3-7yr UCITS ETF                                     | IT.CSBU7 | EUR    |
| iShares J.P. Morgan EM Local Govt Bond UCITS ETF                             | DE.IUSP  | EUR    |

**Nota:**

Raportul prezinta o lista de ETF-uri prin care se pot realiza investitii in obligatiuni corporative si guvernamentale internationale.

\*\*Acc - ETF cu acumulare - fondul reinvesteste dividendele primite de la titlurile detinute

\*\*Dis - ETF cu distribuire - fondul distribuie detinatorilor actiunilor sale dividende primite de la titlurile detinute

*\*Selectie proprie in baza datelor disponibile in platforma Tradeville.*

*\*\*Include atat obligatiuni corporative, cat si obligatiuni guvernamentale.*

| Nume ETF-uri pe obligatiuni Corporative                         | Simbol  | Valuta |
|---|---------|--------|
| iShares Core Global Aggregate Bond UCITS ETF EUR Hedged (Acc)** | DE.EUNA | EUR    |
| iShares Euro Corporate Bond 1-5yr UCITS ETF (GER)               | DE.EUNT | EUR    |
| iShares € High Yield Corp Bond UCITS ETF                        | DE.EUNW | EUR    |
| iShares € Corp Bond Large Cap UCITS                             | DE.IBCS | EUR    |
| iShares J.P. Morgan \$ EM Corp Bond UCITS ETF                   | DE.IS0Q | EUR    |
| iShares \$ Ultrashort Bond UCITS ETF                            | DE.IS3L | EUR    |
| iShares Fallen Angels High Yield Corp Bond UCITS ETF            | DE.QDVQ | EUR    |
| Vanguard Global Aggregate Bond UCITS ETF**                      | DE.VAGF | EUR    |
| UR Corporate Bond UCITS ETF (EUR) Accumulating                  | DE.VECA | EUR    |
| Vanguard EUR Corporate Bond UCITS ETF                           | DE.VECP | EUR    |
| Vanguard USD Corporate Bond UCITS ETF Accumulation              | DE.VUCE | EUR    |
| Vanguard USD Corporate Bond UCITS ETF                           | DE.VUCP | EUR    |
| WisdomTree AT1 CoCo Bond UCITS ETF - USD                        | DE.WTDI | EUR    |
| Xtrackers USD High Yield Corporate Bond UCITS ETF 1D            | DE.XUHY | EUR    |
| Lyxor BofA Merrill Lynch US High Yield Bond UCITS ETF           | FR.USHY | EUR    |
| iShares € High Yield Corp Bond UCITS ETF EUR (Acc)              | IR.HIGH | EUR    |
| SPDR BL BAR 10+Y US CORP BOND UCITS ETF                         | IT.LUSC | EUR    |
| iShares € Aggregate Bond UCITS ETF EUR**                        | NL.IEAG | EUR    |



| Ianuarie - Martie 2022        |                   |                |                  |             |                                |
|-------------------------------|-------------------|----------------|------------------|-------------|--------------------------------|
| Top Volum tranzactionat - RON |                   |                |                  |             |                                |
| Simbol                        | Volum total (YTD) | Valoare totala | Numar tranzactii | Principal   | Valoare raportata la principal |
| AFH25                         | 5,568             | 571,817        | 196              | 2,000,000   | 28.59%                         |
| SBET24                        | 31,755            | 3,220,390      | 787              | 20,000,000  | 16.10%                         |
| ELF26                         | 25,431            | 2,607,818      | 767              | 17,469,900  | 14.93%                         |
| BNET23C                       | 14,857            | 1,482,686      | 337              | 10,000,000  | 14.83%                         |
| ELMAS23                       | 4,380             | 445,952        | 195              | 4,000,000   | 11.15%                         |
| MWGP27                        | 12,859            | 1,291,884      | 287              | 11,672,000  | 11.07%                         |
| REO26                         | 16,943            | 1,662,073      | 653              | 16,361,200  | 10.16%                         |
| NRF25                         | 11,347            | 1,153,533      | 381              | 11,500,000  | 10.03%                         |
| AAB26                         | 9,625             | 994,276        | 297              | 10,000,000  | 9.94%                          |
| ASC22                         | 2,789             | 285,746        | 97               | 3,000,000   | 9.52%                          |
| ALV23                         | 8,964             | 907,004        | 98               | 10,000,000  | 9.07%                          |
| LIH25                         | 3,553             | 359,996        | 128              | 4,510,100   | 7.98%                          |
| HUNT25                        | 4,241             | 428,206        | 144              | 7,000,000   | 6.12%                          |
| MWGP24                        | 2,510             | 259,631        | 87               | 4,395,800   | 5.91%                          |
| AGR25                         | 4,416             | 461,599        | 218              | 8,080,300   | 5.71%                          |
| TEI26                         | 6,606             | 680,273        | 171              | 14,003,500  | 4.86%                          |
| BRK26                         | 11,069            | 1,099,085      | 317              | 25,000,000  | 4.40%                          |
| ATPR23                        | 1,649             | 167,811        | 80               | 3,890,200   | 4.31%                          |
| CL22                          | 1,546             | 157,518        | 30               | 3,745,000   | 4.21%                          |
| DRL22                         | 3,837             | 384,900        | 37               | 10,000,000  | 3.85%                          |
| BNET23A                       | 3,324             | 328,914        | 79               | 9,703,700   | 3.39%                          |
| HUNT23                        | 2,301             | 236,919        | 102              | 7,000,000   | 3.38%                          |
| ELMAS22                       | 1,536             | 156,039        | 49               | 4,700,000   | 3.32%                          |
| BNET23                        | 1,395             | 142,229        | 70               | 4,700,000   | 3.03%                          |
| UCB24                         | 428               | 4,291,825      | 2                | 183,500,000 | 2.34%                          |
| ROR22                         | 963               | 98,832         | 31               | 5,188,200   | 1.90%                          |
| INV23                         | 381               | 37,972         | 26               | 2,254,000   | 1.68%                          |

| Ianuarie - Martie 2022        |                   |                |                  |            |                                |
|-------------------------------|-------------------|----------------|------------------|------------|--------------------------------|
| Top Volum tranzactionat - EUR |                   |                |                  |            |                                |
| Simbol                        | Volum total (YTD) | Valoare totala | Numar tranzactii | Principal  | Valoare raportata la principal |
| OCIFN26E                      | 4,199             | 434,356        | 224              | 1,866,800  | 23.27%                         |
| AUT26E                        | 600               | 5,652,615      | 3                | 48,030,000 | 11.77%                         |
| BTL24E                        | 25                | 2,398,681      | 3                | 21,500,000 | 11.16%                         |
| QUAL24E                       | 1,835             | 191,574        | 166              | 2,093,700  | 9.15%                          |
| ANS26E                        | 404               | 42,142         | 35               | 500,000    | 8.43%                          |
| PRF26E                        | 737               | 373,130        | 202              | 5,000,000  | 7.46%                          |
| INOX24E                       | 719               | 73,377         | 61               | 1,000,000  | 7.34%                          |
| JOBS26E                       | 362               | 175,028        | 122              | 3,371,000  | 5.19%                          |
| VIV26E                        | 668               | 320,642        | 168              | 7,000,000  | 4.58%                          |
| Q22E                          | 134               | 67,225         | 32               | 1,500,000  | 4.48%                          |
| OMRO25E                       | 422               | 86,200         | 75               | 2,000,000  | 4.31%                          |
| IMP26E                        | 456               | 233,086        | 91               | 6,581,500  | 3.54%                          |
| VIV25E                        | 973               | 93,585         | 108              | 3,453,400  | 2.71%                          |
| BIT25E                        | 406               | 40,474         | 47               | 1,500,000  | 2.70%                          |
| PBK28E                        | 402               | 205,438        | 135              | 8,187,000  | 2.51%                          |
| MILK25E                       | 735               | 74,616         | 59               | 3,000,000  | 2.49%                          |
| NEMO23E                       | 380               | 39,117         | 11               | 1,576,500  | 2.48%                          |
| PBK27E                        | 233               | 120,822        | 82               | 5,000,000  | 2.42%                          |
| PAY26E                        | 678               | 68,147         | 42               | 3,000,000  | 2.27%                          |
| IMP22E                        | 51                | 258,025        | 34               | 12,525,000 | 2.06%                          |
| TEI26E                        | 1,207             | 122,339        | 95               | 6,270,000  | 1.95%                          |
| LIBRA30E                      | 139               | 74,617         | 41               | 4,296,500  | 1.74%                          |
| ALS24E                        | 152               | 16,113         | 24               | 1,500,000  | 1.07%                          |
| AUT24E                        | 71                | 71,763         | 24               | 20,000,000 | 0.36%                          |

Volumele si valorile tranzactionate sunt cele aferente perioadei calendaristice 1 ianuarie 2022 – 25 martie 2022

\*Topul a fost realizat in functie de Valoarea raportata la principal, iar sortarea este facuta in ordine descendentă. In top, au fost incluse doar obligatiunile care s-au tranzactionat in anul 2022.



| Obligatiuni ce urmeaza sa fie admise la tranzactionare* |                  |                  |                      |          |
|---|------------------|------------------|----------------------|----------|
| Denumire Emitent  | Valoare emisiune | Valoare nominala | Rata Cupon (dobanda) | Scadenta |
| Crama La Salina   | 2 mil. EUR       | -                | 8.00%                | 5 ani    |
| OMRO IFN  | 10 mil. RON      | -                | 9.50%                | 5 ani    |
| Altur Slatina (ALT)**                                   | 4 mil. RON       | 1,000 RON        | 7.00%                | 3 ani    |

\*Aceste emisiuni vor fi admise la tranzactionare doar in cazul in care BVB isi da acordul, faptul ca sunt incluse in aceasta lista nu reprezinta o certitudine

\*\*Societate listata, simbol ALT.

Informatiile privind ofertele si/sau emisiunile de obligatiuni au fost culese din surse publice

Sursa: analiza Tradeville, comunicate companii

|                       |               |               |
|-----------------------|---------------|---------------|
| <b>25 martie 2022</b> | <b>3 luni</b> | <b>6 luni</b> |
| ROBOR                 | 4.56%         | 4.66%         |
| <b>25 martie 2022</b> | <b>3 luni</b> | <b>6 luni</b> |
| EURIBOR               | -0.48%        | -0.39%        |

#### Legenda si metodologie:

“ROBOR” – rata dobanzii pietei monetare interbancare (calculata la depozitele plasate)

“EURIBOR” – rata dobanzii pietei monetare interbancare in zona euro

“Data scadenta” – data la care se ramburseaza principalul

“YTM” – yield to maturity, reprezinta randamentul obtinut de un investitor care alege sa cumpere obligatiunea la pretul din piata (pretul de inchidere de pe 25 martie 2022) si pastreaza obligatiunea pana la scadenta

“YTD” – numarul de zile de tranzactionare de la inceputul anului curent, respectiv de la inceputul datei de listare (pentru obligatiunile listate la BVB in anul curent) si pana la 25 martie 2022.

Volum mediu zilnic (YTD) = Volum total (YTD)/Numar de zile de tranzactionare YTD

Valoare raportata la principal = Valoare totala (YTD)/Valoare emisiune; Acest indicator de lichiditate arata procentajul din valoarea de emisiune care s-a tranzactionat in perioada selectata.





E-mail departament Analiza: [analysts@tradeville.ro](mailto:analysts@tradeville.ro)

**Legenda:**

Acc - ETF cu acumulare - fondul reinvesteste dividendele primite de la titlurile detinute

Dis - ETF cu distribuire - fondul distribuie detinatorilor actiunilor sale dividende primite de la titlurile detinute

YTD - Year to date - evolutia cotationilor de la inceputul anului si pana in prezent (25.03.2022)

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SSIF Tradeville SA nu isi asuma responsabilitatea pentru tranzactiile efectuate pe baza acestor Rapoarte. In cazul in care veti alege sa investiti in instrumente cu efect de levier (inclusiv cele tranzactionate in marja) va rugam sa luati in calcul ca acestea multiplica atat pierderile cat si profiturile potentiale, unii investitori putand ajunge sa piarda sau sa castige chiar si sume mai mari decat capitalul investit.

SSIF Tradeville SA publica o lista cu potentialele conflicte de interese ce poate fi consultata la: [http://www.tradeville.ro/raportari\\_recomandari/lista\\_potentiale\\_conflicte.pdf](http://www.tradeville.ro/raportari_recomandari/lista_potentiale_conflicte.pdf) si o raportare privind recomandarile de investitii ce poate fi consultata la: [https://www.tradeville.ro/raportari\\_recomandari/raport\\_recomandari\\_tranzactionare.pdf](https://www.tradeville.ro/raportari_recomandari/raport_recomandari_tranzactionare.pdf). Cu aceste posibile exceptii, SSIF Tradeville SA nu are interese proprii, de nicio natura, inclusiv financiara si nici nu se afla (societatea, persoanele relevante din cadrul societatii sau orice persoane implicate cu acestea) in situatii de conflict de interese cu emitentii la care se refera materialul. Remuneratia persoanelor relevante care au participat la elaborarea acestor Rapoarte nu este direct legată de tranzactii de investitii financiare efectuate de Tradeville sau de orice persoana juridica implicata cu aceasta.

SSIF Tradeville SA a elaborat si implementat in cadrul societatii o Procedura interna pentru evitarea si gestionarea conflictelor de interese; in situatia in care conflictele de interese nu pot fi evitate, acestea vor fi aduse la cunostinta publicului cel tarziu la data furnizarii Rapoartelor. Datele utilizate pentru redactarea Rapoartelor au fost obtinute din surse considerate a fi de incredere, insa nu avem nicio garantie privind corectitudinea acestora.

Tranzactiile cu instrumente financiare presupun riscuri specifice, incluzand, fara ca enumerarea sa fie limitativa, fluctuatia preturilor pietei, incertitudinea dividendelor, a randamentelor si/sau a profiturilor, fluctuatia cursului de schimb. Pentru instrumentele financiare denumite in alta moneda decat cea a statului de rezidenta a investitorului randamentul poate creste sau scadea în funcție de fluctuatiile monedei anterioare nu reprezinta un indicator fiabil al performantei viitoare.

